

SALARIES U/S 15-17

				Amount (Rs.)	
Sec 17(1)	Basic Salary and Allowances			19461800	
Sec 17(2)	Value of Perquisites (House)	15% of 1,94,28,000		2914200	
Sec 17(3)	Profit in lieu of Salary				
			Gross Salary	22376000	
Sec 10	Less Exempt Allowances	CEA		1800	
			Net Salary	22374200	
Sec 16(ja)	Less Standard Deduction			50000	22324200

HOUSE PROPERTY U/S 22-27

				Amount (Rs.)	
Gr Floor	Annual Value	Dr Shyam Rathore		400000	
	Less Municipal Taxes Paid	1/2 of Rs. 44000		22000	
				378000	
Sec 24	LESS: Deductions	Std Ded 30%	113400		
		1/2 of Rs. 660000 Interest (Renewals)	330000	443400	-65400
First Floor	Annual Value	Jugal Furniture		600000	
	Less Municipal Taxes Paid	1/2 of Rs. 44000		22000	
				578000	
Sec 24	LESS: Deductions	Std Ded 30%	173400		
		1/2 of Rs. 660000 Interest (Renewals)	330000	503400	74600

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN
LONG TERM CAPITAL GAIN

OTHER SOURCES U/S 56-59

	Saving Bank Interest			34000	
	Gift from Non-Relative			74000	108000

GROSS TOTAL INCOME**LESS: DEDUCTIONS UNDER CHAPTER VI-A**

Sec 80C	PPF		112000		
Sec 80CCD (1)			23000		
Sec 80CCD(1B)	New Pension Scheme	Max 50000	50000		
Sec 80D	Mediclaime		14000		
Sec 80D	Mediclaime	Sr Citizen Parents	28000		
Sec 80TTA	SB Interest	Max 10000	10000		237000

TOTAL INCOME

22204400

Rounding Off u/s 288A

22204400**TAX ON TOTAL INCOME**

	INCOME	RATE	TAX
NORMAL INCOME	22204400		6473820
Sec 87A LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)			6473820
ADD : SURCHARGE (10 % / 15% / 25% / 37%)		25%	1618455

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)

4% 323691

TOTAL TAX PAYABLE (including Surcharge & Cesses)**8415966**

ADD : INTEREST U/S 234A, 234B & 234C

Ignoring for Academic Purposes

ADD : Late Fees U/S 234F

Rs. 10000 (Jan-Mar 2021)

TOTAL TAX AND INTEREST PAYABLE**8415966****TAX PAID U/S 199 :**

03-Mar-20	Advance Tax Paid U/S 210		26000		
	T. D. S. U/S 192	Employer	7460000		
	T. D. S. U/S 194-I	Jugal Furniture	60000		
					7546000

TAX PAYABLE excluding Interest

Rounding Off u/s 288B

869970